

## **AGRICULTURAL MANUFACTORIES ACT**

### **INVESTMENT TYPE**

Factories that manufacture, preserve, pack or otherwise prepare Bahamian agricultural, floricultural, horticultural or marine products for sale or export.

### **CONCESSIONS**

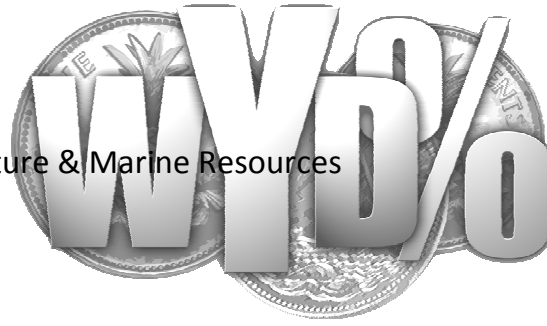
- 1) No Import duty to be paid on machinery, tools, fixtures or supplies to be used at the factory;
- 2) No Import duty to be paid on materials and equipment to construct, alter, expand or repair factory buildings or to adapt a building as a factory;
- 3) No Import duty to be paid on approved raw materials;
- 4) No tonnage dues to be paid on incoming shipments of building materials, machinery, tools etc for the factory;
- 5) No tonnage dues to be paid on the shipment of goods for export.

### **LIMITS TO CONCESSIONS**

- 1) Factories must be licensed under this Act;
- 2) Licensed factories must enter into a performance bond with the Comptroller of Customs;
- 3) Licensed factories must pay Stamp tax on imports. Note: In July 2008 Import tax & Stamp tax were amalgamated for all imports except alcoholic beverages.
- 4) Import tax concessions are conditional on imports being used in the licensed factory only.

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**CONTACT AGENCY**  
Ministry of Agriculture & Marine Resources



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