



## **BAHAMAS FREE TRADE ZONES ACT**

### **INVESTMENT TYPE**

Government-designated areas from which licensed investors can conduct approved commercial or industrial business.

### **CONCESSIONS**

- 1) Exemption from other government licenses and permits for the operation;
- 2) No taxes or levies on business transactions carried on with persons outside The Bahamas;
- 3) No taxes to be paid on property, machinery and goods used within the free trade zone;
- 4) No direct taxes on or against earnings of any employee in the free trade zone or on the distribution of earnings to persons living outside The Bahamas;
- 5) No export taxes to be paid on exports;
- 6) No customs duties to be paid on the importation of goods and articles (except consumable items) for use in the free trade zone.

### **LIMITS TO CONCESSIONS**

- 1) The investor must have a license from the Bahamas Government in order to operate in the free trade zone and benefit from concessions.
- 2) Licensed operators in free trade zones must pay National Insurance dues.

### **CONTACT AGENCY**

Bahamas Agricultural & Industrial Corporation  
Ministry of Agriculture & Marine Resources