

## **CITY OF NASSAU REVITALISATION ACT, 2008**

### **INVESTMENT TYPE**

Anyone who owns real property in the City of Nassau and wants to make residential or commercial capital investment in the property.

The boundaries of the City of Nassau are

All that part of New Providence bounded on the north by the Harbor of Nassau, on the east by Mackey Street, on the south by an imaginary line starting at a point approximately three hundred and eighty yards to the south of the junction of Mackey Street and Shirley Street and continuing in a straight line to the south-east corner of the grounds of the Princess Margaret Hospital, south-westerly to Prison Lane, to the division wall between the Barracks and 'the Prison', in a straight line westward to the junction of Dillet Street and Blue Hill Road and following the centre of Dillet Street and Meeting Street to Nassau Street, and on the west by Nassau Street.

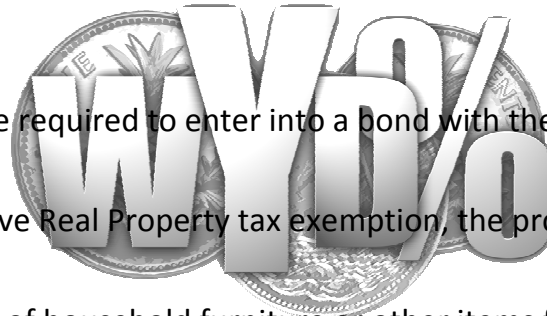
The City of Nassau also includes Potter's Cay in the Harbor of Nassau.

### **CONCESSIONS**

- 1) No Real Property tax to be paid for five (5) years from completion of the investment;
- 2) No Customs duty to be paid on materials imported for the investment (see application form);
- 3) No Excise tax to be paid on materials imported for the investment (see application form).

### **LIMITS TO CONCESSIONS:**

Every precaution has been taken to provide accurate information. [www.bahamastaxesonline.com](http://www.bahamastaxesonline.com) and its advertisers assume no responsibility for errors or omissions contained herein. Nor is any liability assumed for damages resulting from the use of this information. Information last updated: July 2010



- 1) Investors may be required to enter into a bond with the Comptroller of Customs;
- 2) In order to receive Real Property tax exemption, the property must be well maintained;
- 3) The importation of household furniture or other items for sale or for personal use in the City of Nassau does not qualify as investment and, therefore, cannot benefit from Customs duty exemption.

### **CONTACT AGENCY**

Ministry of Finance

### **APPLICATION FOR EXEMPTION**

[https://forms.bahamas.gov.bs/documents/FINANCE\\_City%20of%20Nassau%20Application%20form.pdf](https://forms.bahamas.gov.bs/documents/FINANCE_City%20of%20Nassau%20Application%20form.pdf)

Every precaution has been taken to provide accurate information. [www.bahamastaxesonline.com](http://www.bahamastaxesonline.com) and its advertisers assume no responsibility for errors or omissions contained herein. Nor is any liability assumed for damages resulting from the use of this information. Information last updated: July 2010